Muscat Agreement

30% of the agreement seeks to strengthen the relationship between Oman and the United Arab Emirates in various sectors including trade, investment, and tourism. It also aims to stimulate economic growth and create new job opportunities. The agreement has a validity period of 10 years from the date of its signing.

The agreement covers a wide range of issues including:

1. Trade: Both countries will foster economic ties and may exchange goods and services.
2. Investment: They will create a favorable environment for investors in both countries.
3. Tourism: Oman and the UAE will collaborate to attract more tourists.
4. Energy: A cooperation framework is agreed upon in the field of energy.
5. Infrastructure: Both countries will invest in the development of their infrastructures.
6. Agriculture: Agreement on cooperation in the agricultural sector.
7. Water: Agreement on cooperation in the field of water resources.
8. Tourism: Agreement on cooperation in the field of tourism.
9. Education: Agreement on cooperation in the field of education.

This agreement is seen as a significant step towards strengthening bilateral relations and enhancing economic cooperation between Oman and the UAE.